

AIM:BHL | TSXV:BHLI | OTCQB:BHLIF

RIGHT TIME, RIGHT PLACE

January 2023



BRADDA HEAD
— LITHIUM —



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Bradda Head Poised to Deliver Into the USA, a Growing and Strategically Important Lithium End User Market

 A new breed of lithium explorer with unique exposure across all three main recognised lithium deposit types; pegmatite, brine and sedimentary. Listed in the UK, US and Canada.

 All projects 100% owned and are located in close proximity to infrastructure and end users - distinct advantage over competitors and helping to fill the low carbon lithium supply gap for US domestic users

 Following our successful July 2021 IPO, December LRC Royalty deal⁽¹⁾, and US\$12.9m fundraise in April 2022, we are well funded to carry out all our exploration programmes into the end of 2023, and able to demonstrate the value in our assets.

 As of the end of December 2022 we had just under US\$10m in the treasury with a further US\$5.5m due from the royalty we signed in December 2021 covering our sedimentary claims.



Strategy: Developing critical US lithium projects to supply the domestic market



1 Focus on lithium
Focus on assets in Arizona, to develop net-zero carbon footprint lithium assets in the US

2 Unlock value
Unlock value from its portfolio of Lithium projects, including its prospective brine projects in Nevada and Oilfield brine projects in Texas and Pennsylvania

3 Extensive experience
Use its extensive experience to find new Lithium projects, and increase its existing portfolio through continued claim staking and M&A within the US

Note: (1) US\$8m from royalty, and US\$2.5m from exclusive private placement.

Bradda Head Lithium
 Work Underway on all Projects

Bradda Head - Right Time, Right Place



Tier One Political Location

Nevada and Arizona are low risk jurisdictions - ranked #3 and #5 by the Fraser Institute Survey of Mining Companies 2021



Right Time, Right Place

Significant lithium supply deficits are forecast and the US is investing US\$135bn into developing its critical minerals supply chain⁽¹⁾



First-rate Local and Regional Infrastructure

Assets all located in Nevada Arizona, and Texas close to highways and transport links to Gigafactory's and battery manufacturers in the US



Primary Assets in Historic/ Active Mining Areas

Pegmatite assets located on historic mines and clay assets have active mines adjacent - Potential to help with mine permitting process



ESG Driven Growth

Implementing community initiatives and low-carbon footprint development is at the core of our development



Split Geological Risk

Bradda has three types of lithium assets; pegmatites, clays and brines.

“Developing our primary lithium growth assets in a Tier One jurisdiction with the highest ESG standards”

Source: (1) www.whitehouse.gov

Charles FitzRoy
CEO

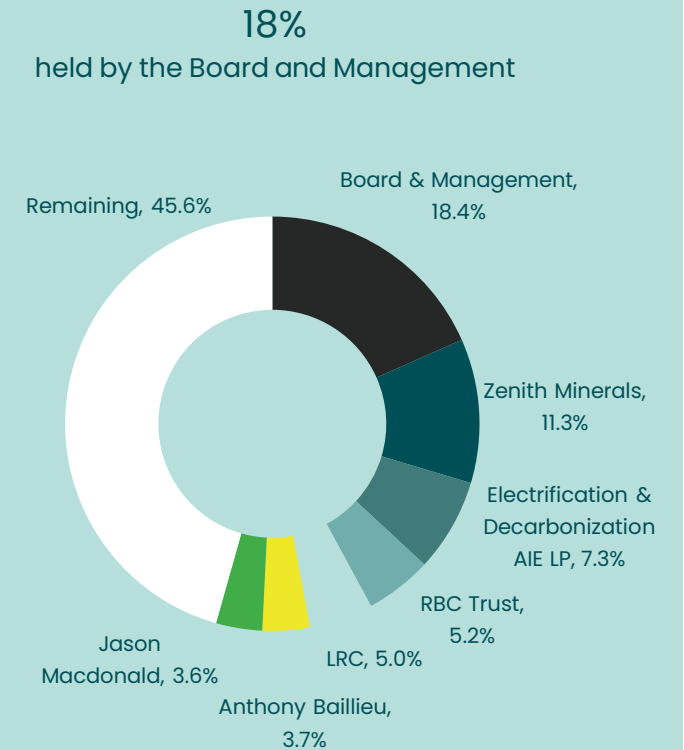


Capital Structure



Strong Cash Position

\$9.7m (£8.0m) cash as of end of December⁽²⁾



Note: (2) GBP-USD exchange rate of 1.2170

Environmental, Social, and Governance

Environment



Proper environmental stewardship is at our core – it is both a moral and commercial imperative.

Operate with respect for the land, sensitive environment, and cultural resources.

Carefully steward of every last drop of water

Protect ground and surface water resources.

Maintain a net positive impact in the areas we operate.

Social



Our mission is to obtain and maintain social license to operate with our host communities and neighbours.

Partner with host communities to find ways to support programs that increase quality of life.

Maintain an open dialogue.

Source locally whenever possible.

Respect local culture and traditions.

Governance



Create a culture of respect and accountability for our management and workforce.

Maintain a positive health and safety culture.

Respect human rights.

Provide a positive work-life balance.

Operate ethically, respectfully, and responsibly.

2023 ESG Initiatives

Water Conservation Initiatives

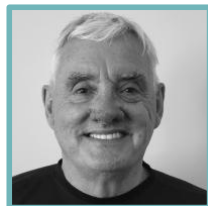
After extensive consultation with local stakeholders and tribes within Arizona, Bradda has identified the key issues facing the local communities, with water conservation being at the top.

With this in mind Bradda has engaged a well respected environmental consultancy to commence Water Conservation Initiatives first at its Basin project, after which the Company will roll out further initiatives across its portfolio of assets.

Community Website

In late 2022 Bradda released a Community focussed website to keep our local stakeholders updated on our activities and to give them a platform to give us feedback. The website will also be a platform for further initiatives.

Management, Board and Advisory Team



Ian Stalker
Non-Executive
Chairman



Charles FitzRoy
CEO



Denham Eke
Finance
Director



Jim Guilinger
COO



Jim Mellon
Non-Executive
Director



Euan Jenkins
Independent
NED



Alex Borrelli
Independent
NED

ESG



Adam Hawkins, MBA
ESG Consultant

TECHNICAL



Don Hains, P.Geo, MBA
Technical Consultant

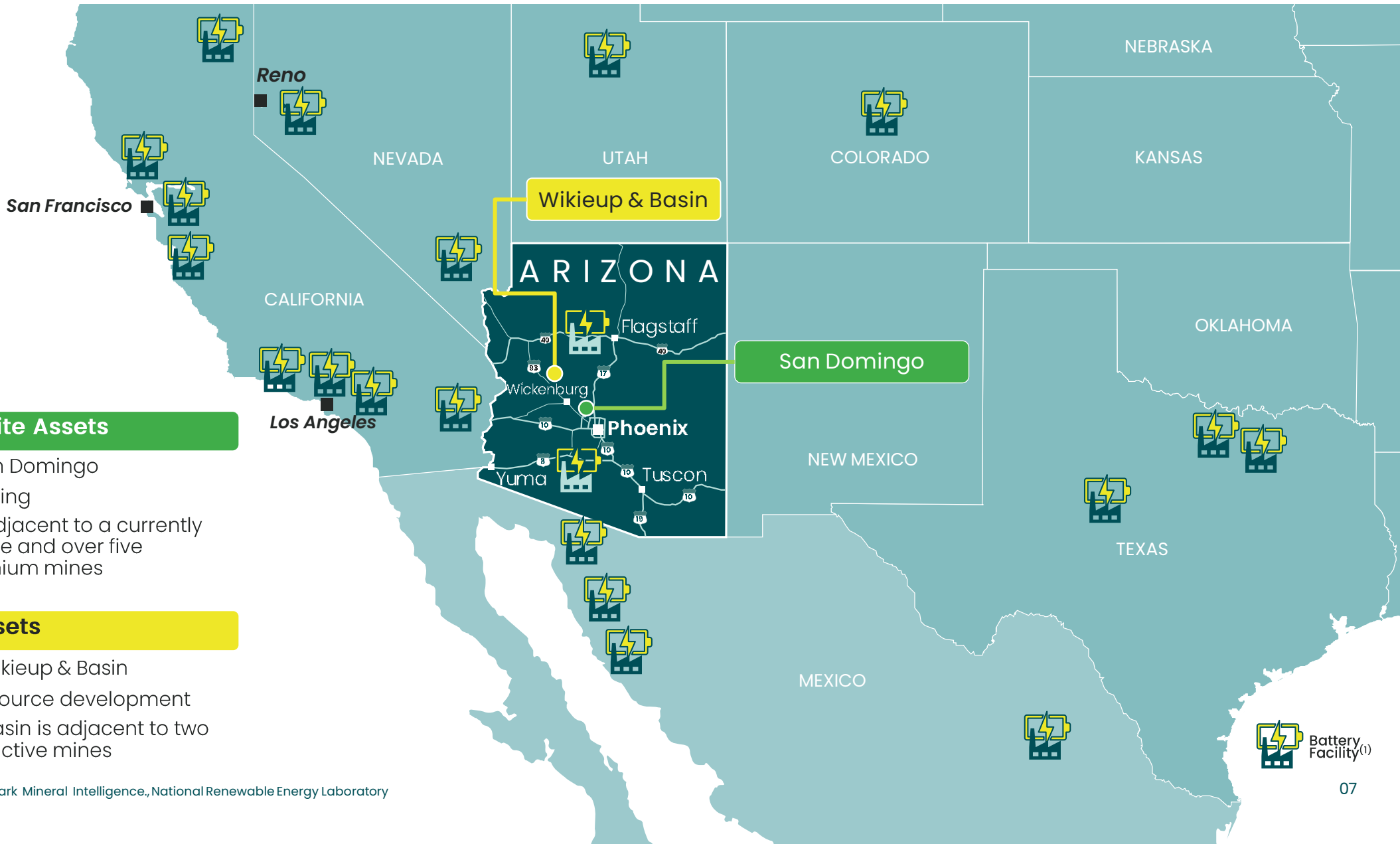


Dr Yatendra Sharma
BSc Hons, MSc, PhD, CChem, MRACI,
MAusIMM
Lithium Processing Consultant

Plus a 15 strong operational team on the ground in the US driving project growth

Primary Lithium Growth with Flagship Pegmatite & Clay Assets in Arizona

Growth Strategy
Pegmatite & Clay



Pegmatite Assets

Name: San Domingo

Stage: Drilling

Activity: Adjacent to a currently active mine and over five historic lithium mines

Clay Assets

Names: Wikieup & Basin

Stage: Resource development

Activity: Basin is adjacent to two currently active mines

Source: Benchmark Mineral Intelligence, National Renewable Energy Laboratory



Fast Track Approach to Develop Our Assets into Low Carbon Footprint Lithium Projects

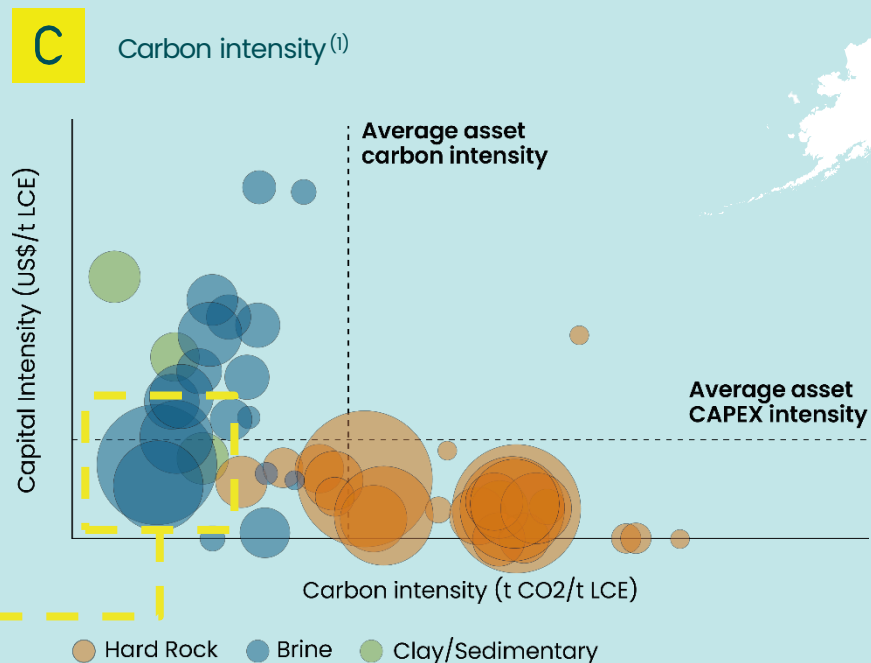


Material Catalysts Due in 2023 for Bradda Head Lithium

01 →	Q1 2023	02 →	Q1 2023	03 →	Q1 2023	04 →	H1 2023
Resource update at Basin East		Initial San Domingo results		Full San Domingo results		Resource update Basin	
05 →	H1 2023	06 →	H1 2023	07 →	H2 2023	08 →	H2 2023
San Domingo follow-up soil sampling results & follow-up drilling		Eureka & Wilson drilling		Texas & Pennsylvania Oilfield brine update		Basin West & Basin West Extension permits and drilling	

Developing US Produced Low Carbon Footprint Lithium

\$152bn of ESG funds flowed into Low Carbon investments over 2021

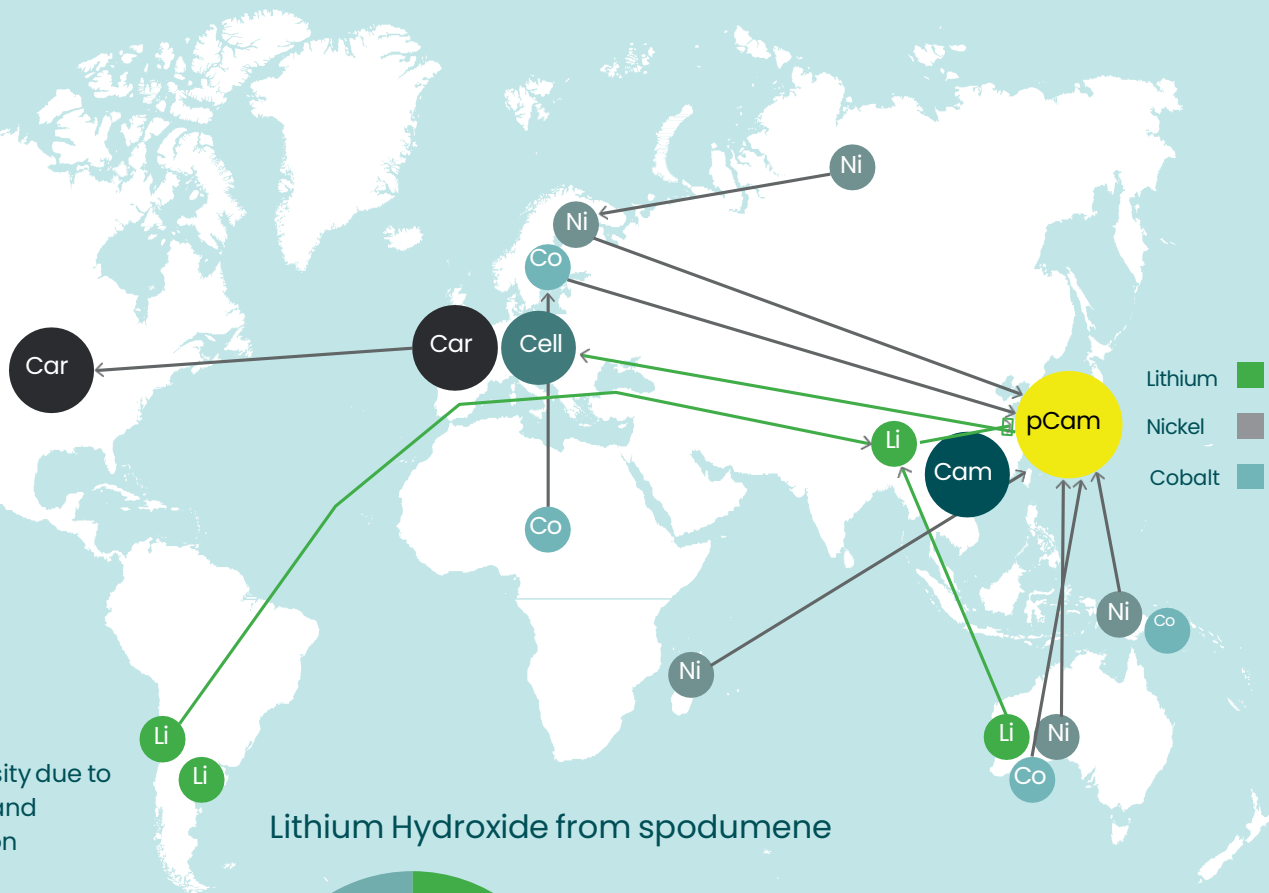


Bradda's assets would likely have a low Capital intensity and low carbon intensity⁽²⁾ compared to the majority of future lithium projects⁽³⁾ due to their favourable location

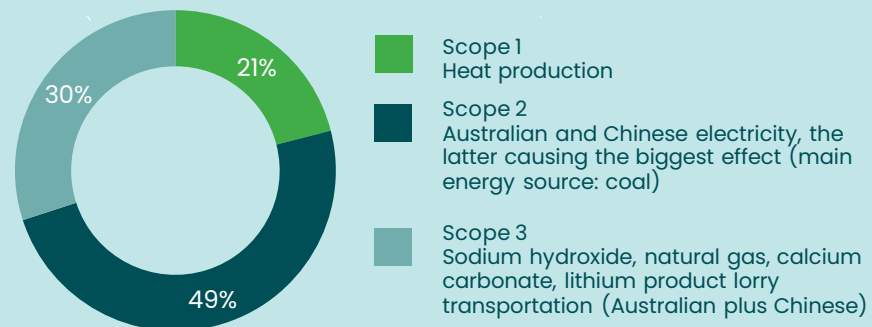
- Mineral/Pegmatites are in high carbon intensity due to mining in Australia and processing in China and shipping to end-users leading to large carbon footprint,
- Bradda's lithium production from pegmatite ore would have a low carbon footprint for US consumers and potentially be able to reduce Scope 2 and 3 emissions compared to existing operations in Australia

Source: Wood Mackenzie (Roskill), Benchmark Mineral Intelligence.

Note: (1) Bubble size represents future production in LCE 2025-2030. Emissions intensity is the CO₂ emissions (from all sources) required to produce one tonne of refined lithium product. (2) For US consumers. (3) Assuming current processing routes and infrastructure



Lithium Hydroxide from spodumene



Drilling 50% Complete – Spodumene and Other Lithium Minerals Intersected



Dyke style formation pegmatites seen at the surface c.60m in length, potentially overlying deeper sill-like structure hosting lithium bearing mineralised rock

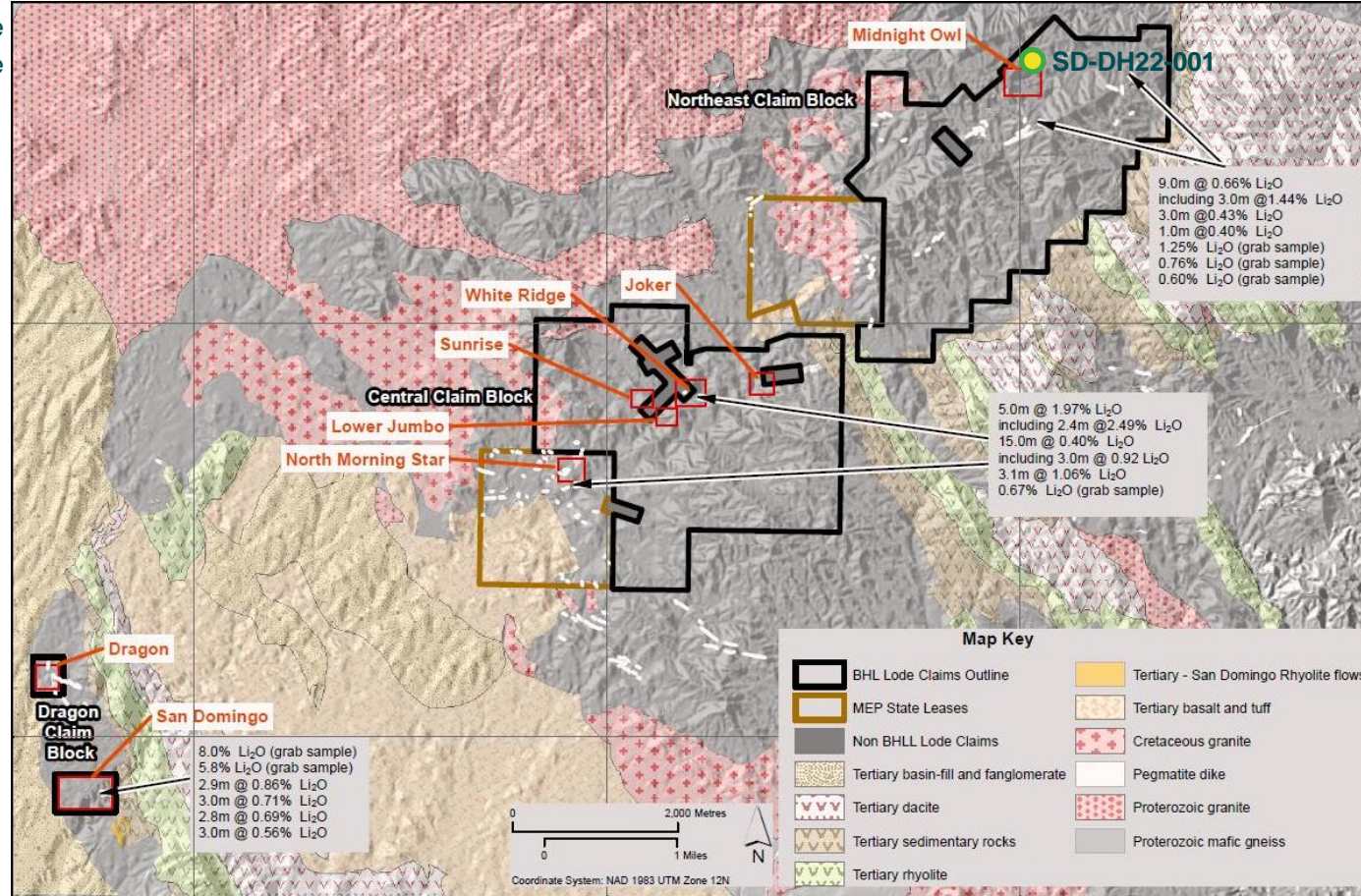
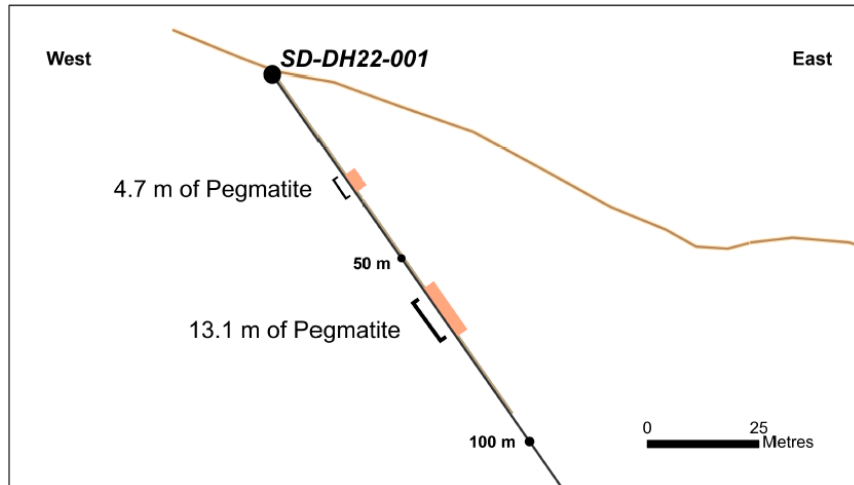


Bradda conducted extensive 3D modelling ahead of planning a 7,000m drill program (c.150-300m) to test the hypothesis. 10km² of further claims have now been added due to results from 3D mapping.



Bradda commenced drilling in August to test hypothesis of large feeder system below outcropping pegmatite dykes. Bradda has intercepted multiple pegmatites, cross-section below of first hole. XRD analysis has confirmed presence of spodumene, lepidolite and other lithium bearing minerals

First Hole Cross-Section



Comparable assets

Kathleen Valley, Western Australia

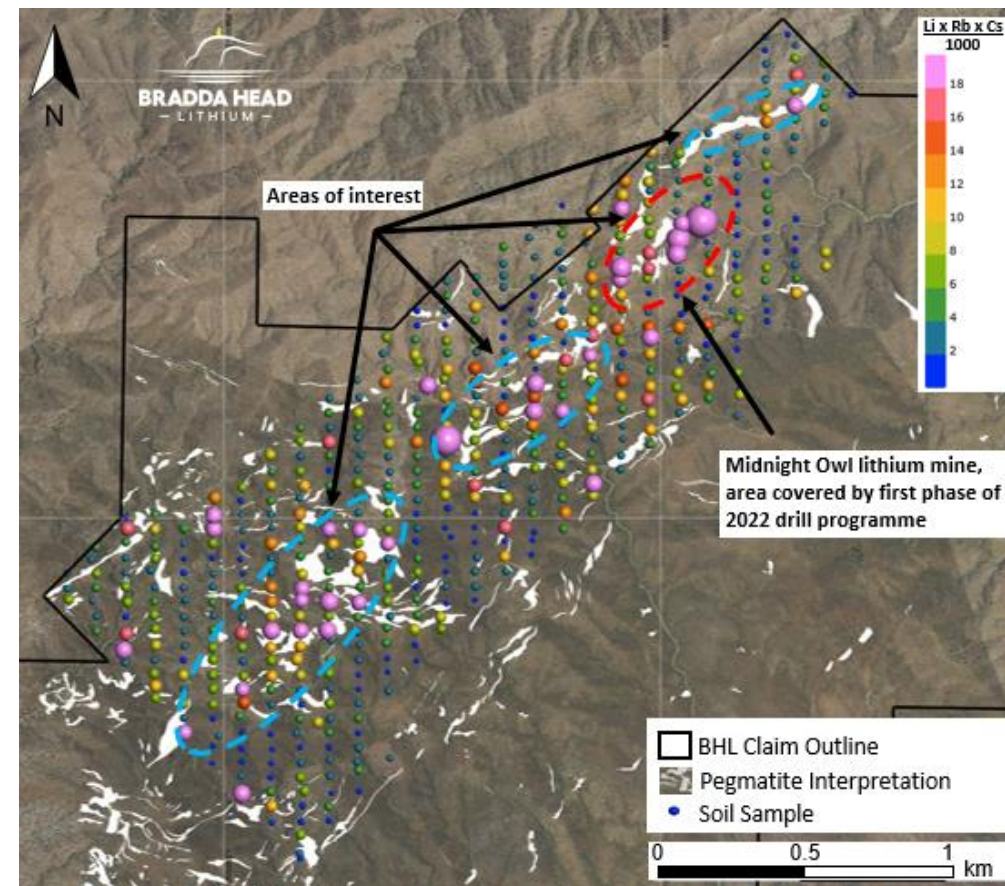
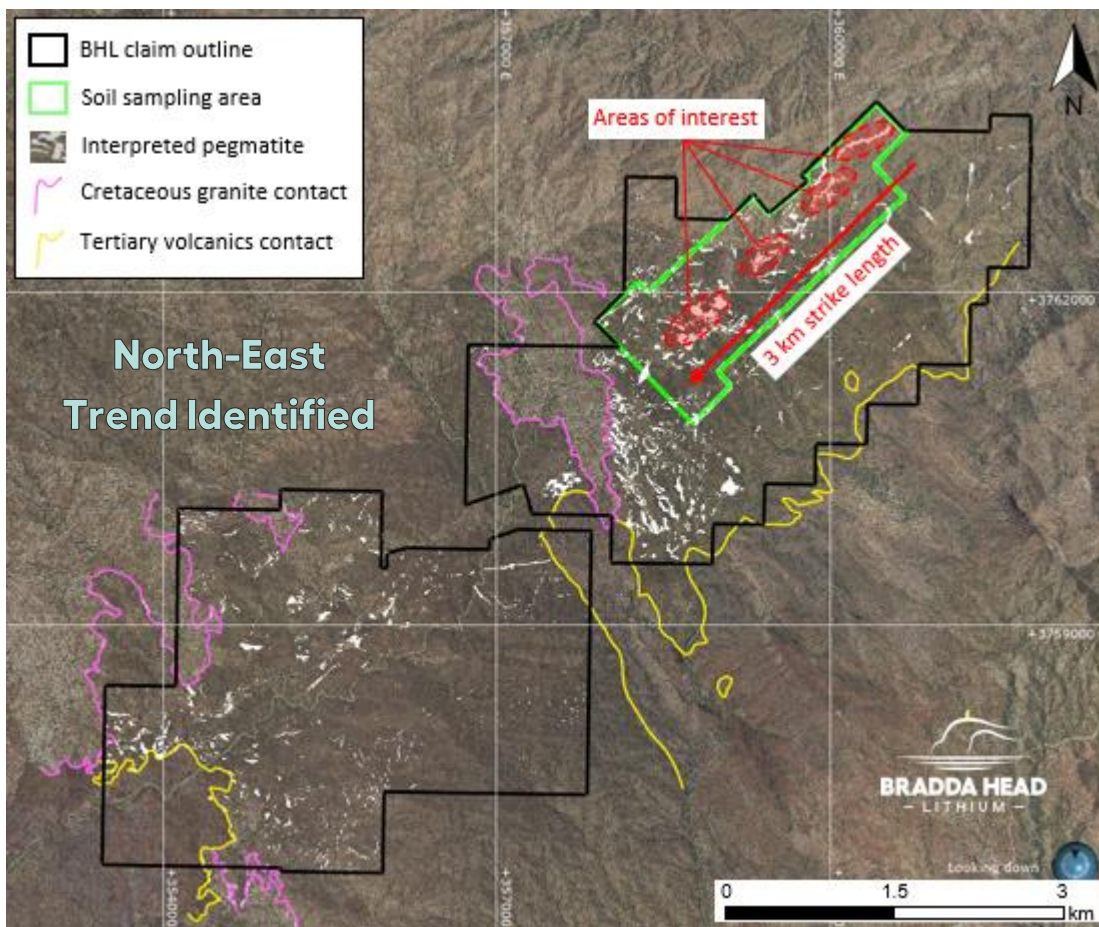
- 1.7km strike, 600m depth
- Resource of 156Mt @ 1.4% Li₂O and 130ppm Ta₂O₅

Bald Hill, Western Australia

- 1.2km strike, 775m width, 195m depth
- Resource of 26.5Mt @ 1.0% Li₂O and 149ppm Ta₂O₅

Soil Sampling Identified >3km Potential LCT Pegmatite Trend

- The soil geochemistry suggests that the pegmatite swarm is largely of the LCT (lithium-caesium-tantalum) mineralisation type, the most significant for lithium deposits and what is commonly associated with economic occurrences of lithium and tantalum.
- LCT type pegmatites are found in the Western Australian pegmatite district, like Tianqi and Albemarle's joint-venture Greenbushes lithium mine.



Potential for 9km Trend

- The results demonstrate potentially a 9km NE-SW trend, which may continue through the remainder of Bradda's 20km² of claims and state MEPS in Arizona, which have not had detailed soil sampling. This should have a very positive impact on the scale potential at San Domingo.
- A follow-up soil programme is planned across the area not extensively sampled

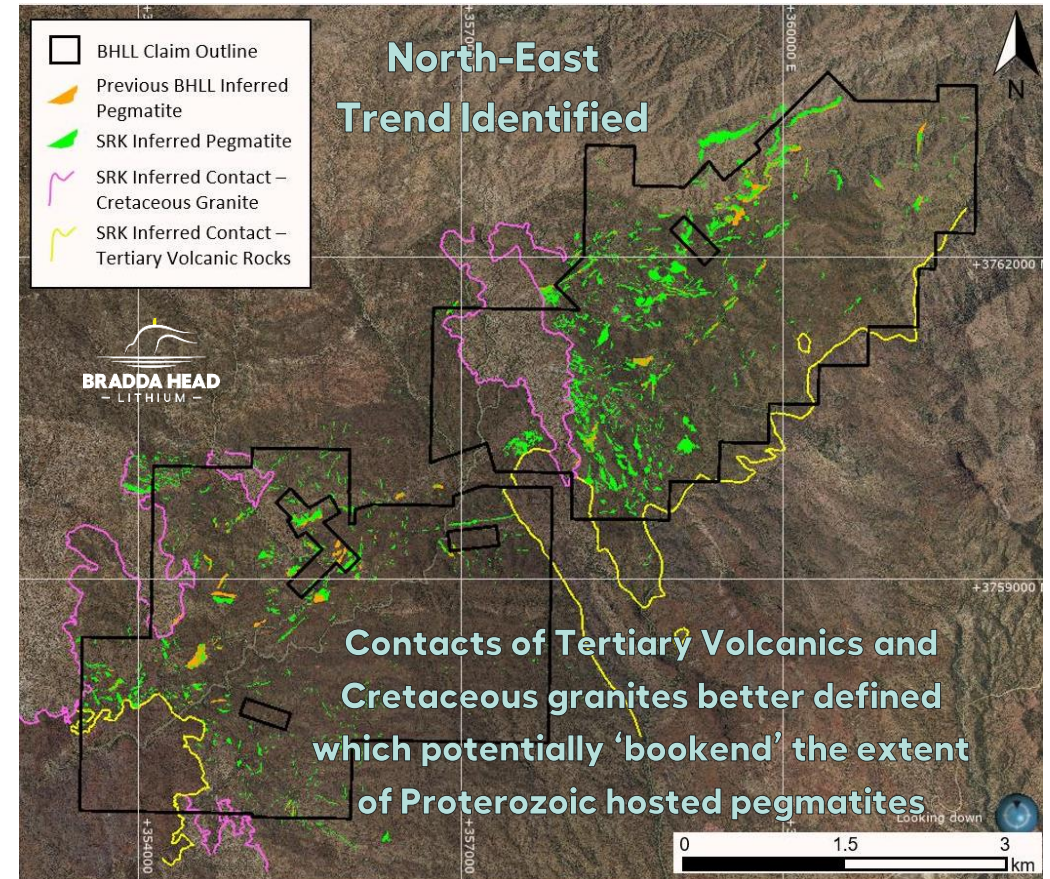
50% Through First Phase of Drilling – Pegmatites Intersected

Drilling is progressing well at San Domingo, we are 50% through the programme. Samples are being assayed currently, and results will be released before year-end once sufficient mass received.

SRK's 3D remote mapping programme using high-resolution aerial imagery identified a 190% increase in the area of likely pegmatite outcrops, originally covering 75 acres and now covering 220 acres.



Pegmatite core from 2022 programme at San Domingo. Visible spodumene present.

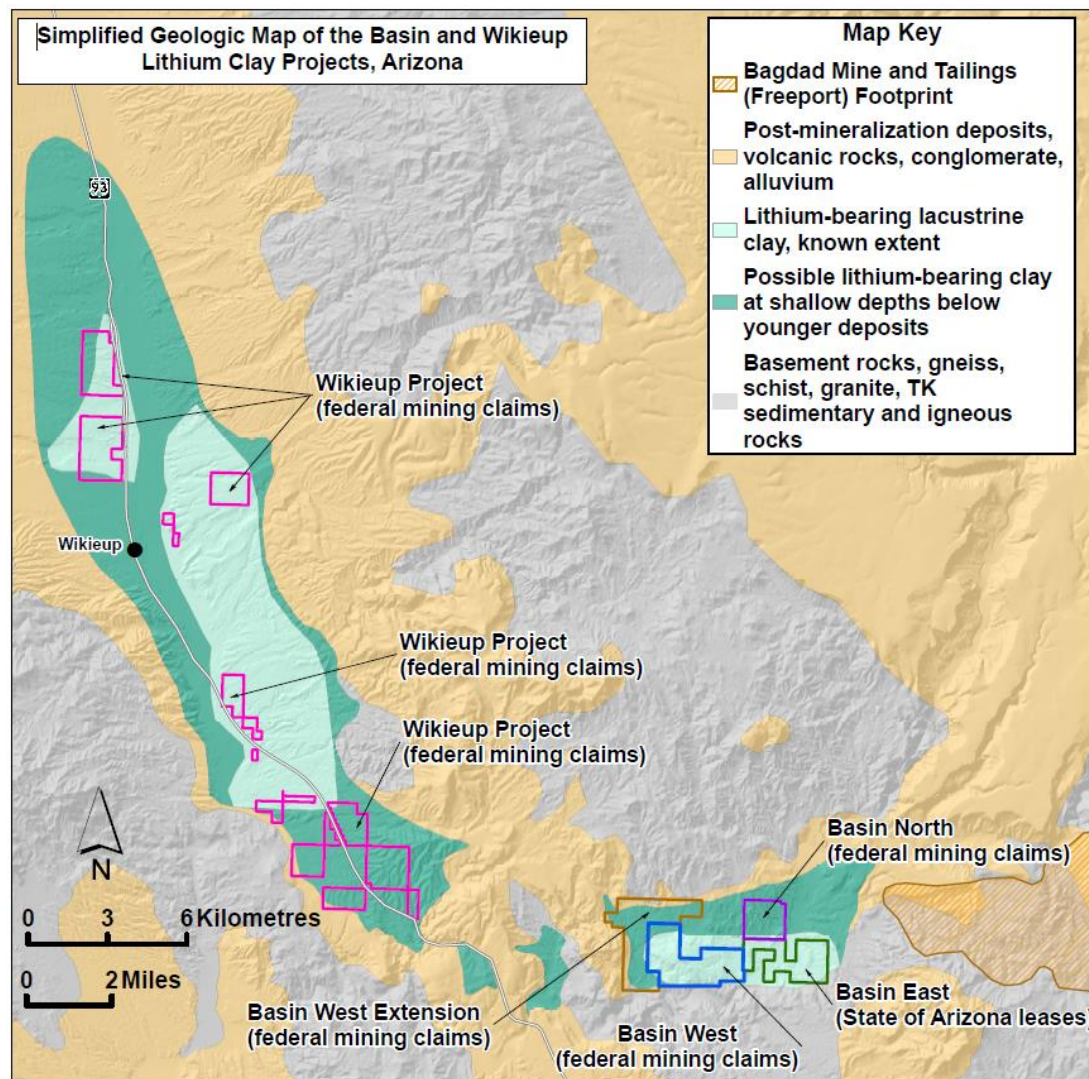


Contacts of Tertiary Volcanics and Cretaceous granites better defined which potentially 'bookend' the extent of Proterozoic hosted pegmatites

75% increase in Claims

Bradda Head has also added approximately 10km² of claims and leases adjacent to San Domingo following the positive results from the mapping project and exploration work to date at San Domingo. This now takes the San Domingo Project landholding to c.23km²

Sedimentary Lithium Projects Overview – Arizona

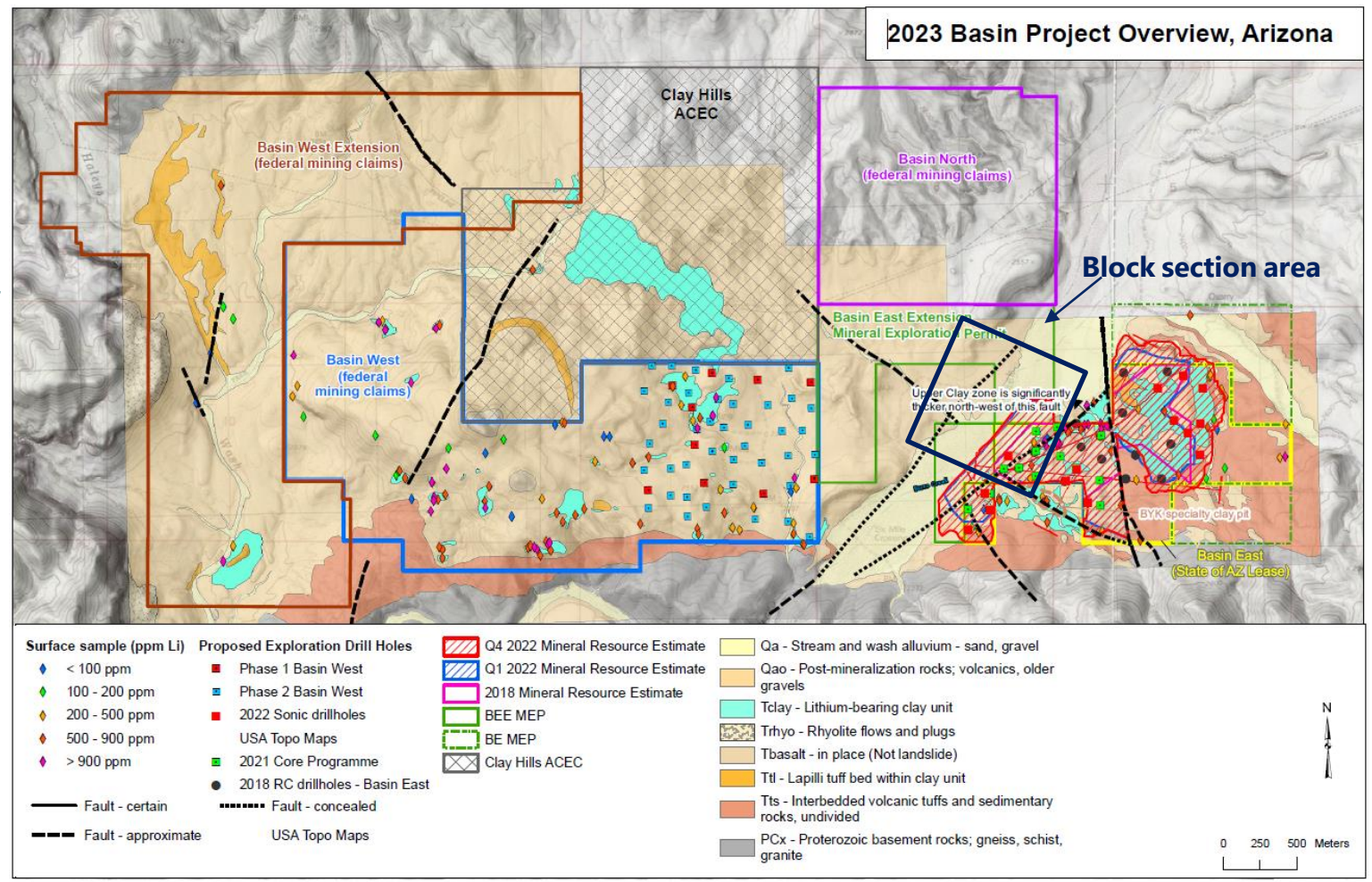
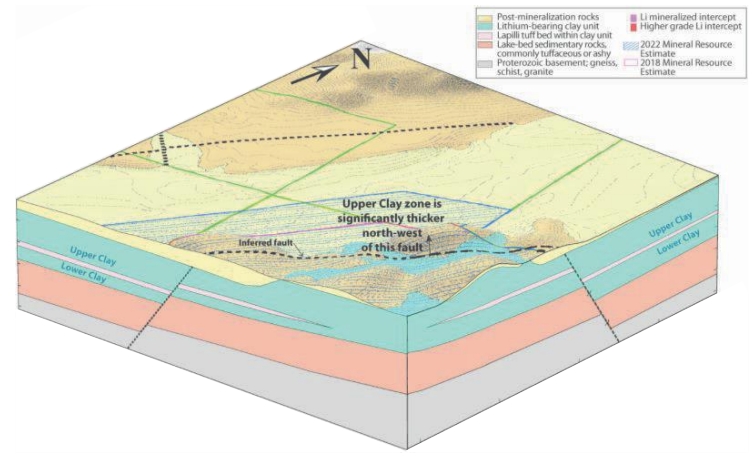


- 1** All sedimentary assets have shared geology, with district-wide capability. Geophysical programme has been conducted over the entire claim package, enabling more targeted drilling
- 2** Extensive land package covering c.41km²⁽¹⁾, and now fully funded to early stage technical study from LRC Royalty transaction in December 2021 and fundraise in April 2022
- 3** Drilling programme completed in November 2021 at Basin East (BE), with promising metallurgical results demonstrating >98% Lithium extraction from leach. Indicated & Inferred JORC Resource of 305kt LCE at BE
- 4** Follow-up metallurgical testwork has indicated the potential to upgrade the grade of our Basin clay by 26% to 1,900ppm Li using Cyclone Classification
- 5** Permitting underway at Basin East Extension with drill programmes planned for Q1 2023
- 6** Multiple newsflow events planned for 2023
- 7** Supportive mining jurisdiction;
 - Freeports Bagdad copper mine has been in operation since 1928

Note: (1) Not including disputed Arizona Lithium claims. c.47km² including disputed claims.

Resource Expansion and Metallurgical Testing

- 1** Updated resource of 371kt of LCE and an identified 1Mt to 6Mt LCE Exploration Target across the Basin Project
- 2** 2018 drilled area covered 0.9km², Q1 2022 area covered 1.1km², and updated Q4 2022 area covers 1.4km²
- 3** Results from follow-up metallurgical programme demonstrate:
 - ability to extract >98% of lithium within 1 hour
 - potential to reduce acid consumption by 25%
 - potential to upgrade our clay grade by 26% to 1,900ppm Li using Cyclone Classification comparing favourably to other lithium in clay projects in the U.S
- 4** Permitting underway at Basin West, Basin West Extension, Basin East Extension and Basin North Permits received.
- 5** Drill programme planned to start in Q1 to grow resources, targeting 1Mt expansion and PEA start in 2023



2nd MRE Update released January 2023
PEA planned to Commence in 2023

Lithium Brine Assets

Wilson



Summary

- Location: Nevada, USA
- Type: Brine
- Project Area: 13.6 km²



Overview

- Located in Nye County, Nevada, 81 miles east of Clayton Valley and the Silver Peak lithium brine project



Exploration to date

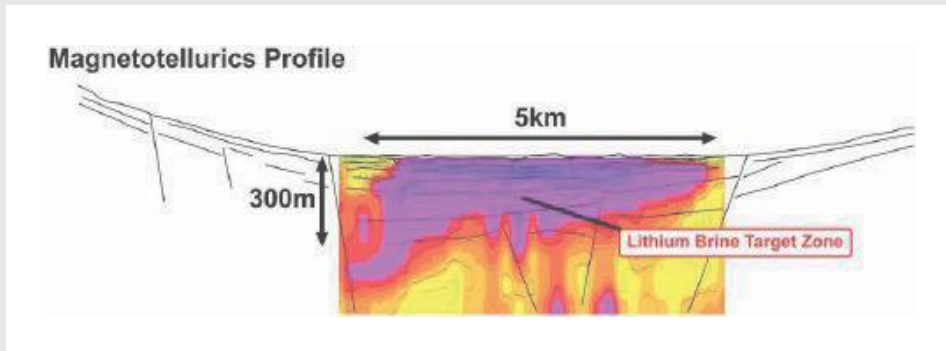
- Surface sedimentary sampling and follow up studies
- Geophysical study conducted and shallow sampling auger drilling conducted the upper 200 – 300 m



Exploration plans

- Drilling programme planned for 2023 to test brine geochemistry

Wilson geophysics



Eureka



Summary

- Location: Nevada, USA
- Type: Brine
- Project Area: 11.8 km²



Overview

- Located in Lander County, Nevada, 106 miles northeast of the Silver Peak lithium brine operation



Exploration to date

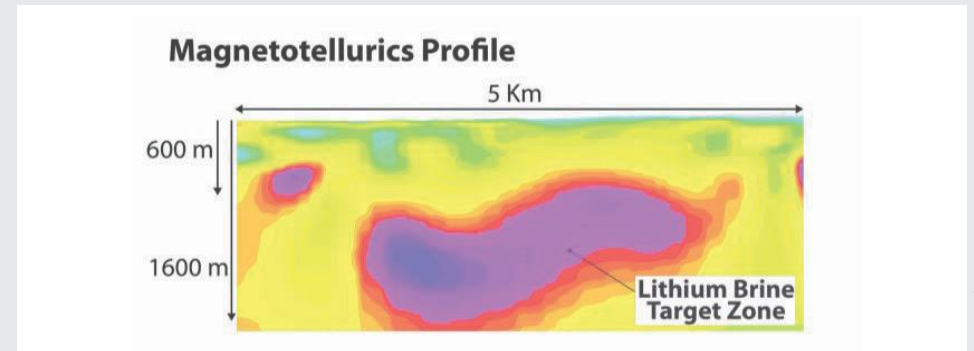
- Reconnaissance-level surface auger/post hole sampling with grades of up to 550 ppm Li
- Geophysical surveys conducted Q4 2021, with positive results identifying potential basin with 12km strike and depth of between 300m and 2,000m
- A shallow drill programme was completed to test and identify potential for clay mineralization near surface, similar to what is seen at the Wikieup and Basin projects



Exploration plans

- A drill programme is being permitted to test the brine geochemistry

Eureka geophysics



Low Carbon Footprint Sourced Lithium for the US Market



Undervalued compared to peers, aggressive drilling campaign underway at our pegmatite asset in Arizona, with initial promising results.



Fully funded to drill at pegmatites and to an early-stage technical study at clays.



Indicated Resource at clay asset on district potential formation including up to 6Mt LCE Exploration Target with processing route to lithium end product identified.



Experienced management with proven track-record of returning value to shareholders.



Low carbon footprint lithium for the US domestic market. Strong ESG focus, with water conservation initiatives due in 2023.



Multiple newsflow events planned for 2023.



Supportive mining jurisdiction; Freeports Bagdad copper mine has been in operation since 1928.

“The US is facing a dramatic shortfall in domestic low carbon footprint lithium supply and Bradda is ideally positioned to supply it”

Charles FitzRoy
CEO

BHL Asset Base

23km² of lithium pegmatite claims

41km² of lithium sedimentary claims⁽¹⁾

25km² of lithium brine claims

Note: (1) Not including disputed Arizona Lithium claims. c.47km² including disputed claims.

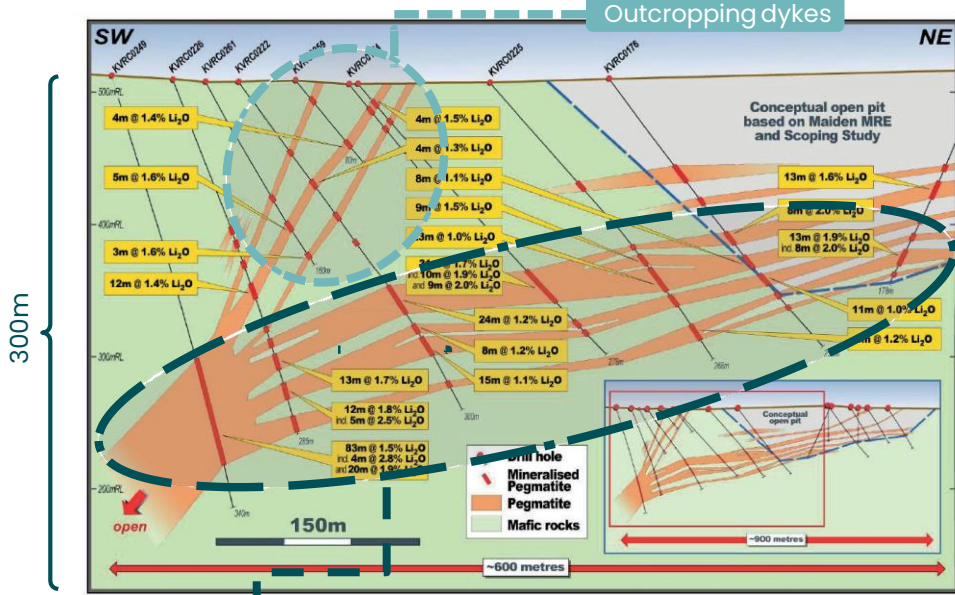
APPENDIX



Technical	NOMAD	Brokers	Legal	Audit	Investor Relations
		Shard Capital Partners LLP Isabella Pierre +44 (0) 207 186 9927	Hill Dickinson LLP		
			Fasken		
SRK Consulting (UK) Ltd Martin Pittuck +44 (0) 292 034 850	Beaumont Cornish Ltd James Biddle +44 (0) 207 628 3396	Peterhouse Capital Ltd Charles Goodfellow +44 (0) 207 220 9791	Druces LLP	KPMG	Tavistock Nick Elwes +44 (0) 207 920 3150
		Red Cloud (North American Broker) Joe Fars +1 (416) 803 3562	Fennemore Law		

BHL Pegmatite Resource Growth Potential

Kathleen Valley Cross-Section

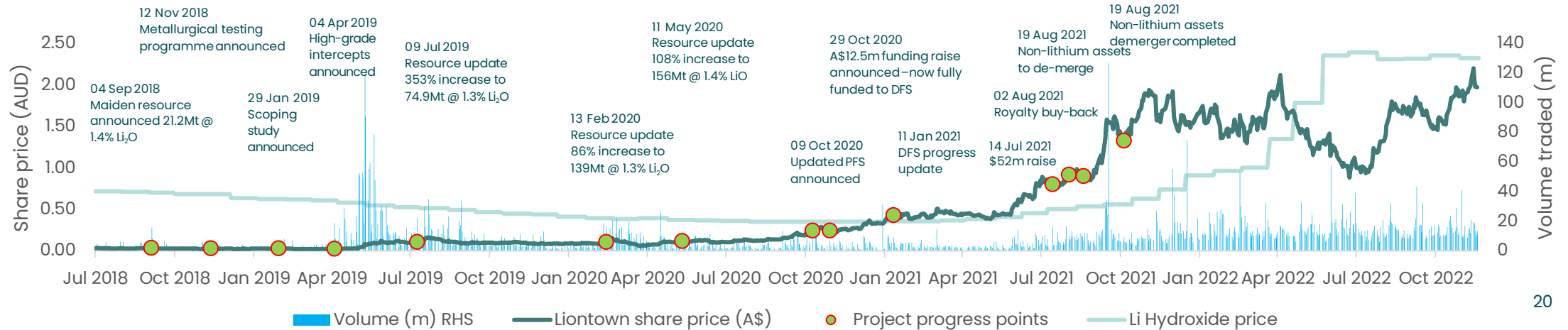


Liontown Resources – c.90% of its value is in its Kathleen Valley Project

Liontown Resources	
Cut-off (% Li ₂ O)	0.55%
Grade (% Li ₂ O)	1.40%
Tonnes (Mt)	156
LCE Contained (kt)	5,300

	Bradda Head	Liontown Resources
Market Cap ⁽¹⁾ (USD)	\$38m	\$2,880m

Liontown share price +6,500% since Maiden resource announced in September 2018



Source: Liontown Resources website. Market data from Yahoo Finance as of 18 October 2022, and Benchmark Mineral Intelligence Lithium price data

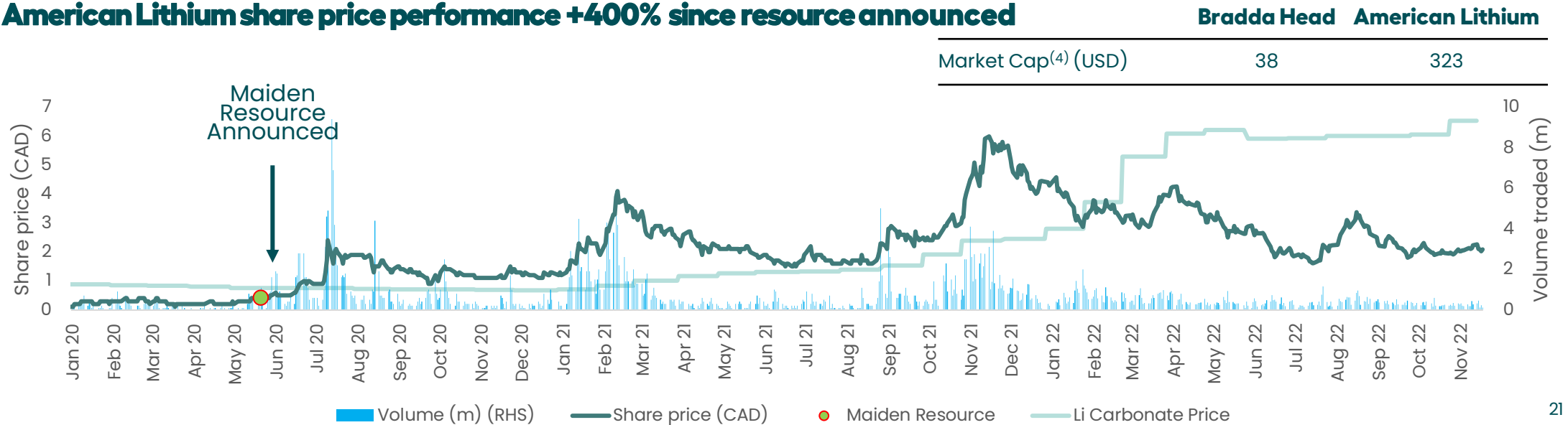
American Lithium – BHL Sedimentary Resource Growth Potential

Only 1.4km² of BHL Lithium Sedimentary Claims⁽¹⁾ Drilled = Huge Potential for Resource Growth

Bradda Head Lithium		
Cut-off (ppm)	400	800
Grade (ppm) ⁽²⁾	763	1,066
Tonnes (Mt)	75	21
LCE Contained (kt)	305	120

American Lithium TLC		
Cut-off (ppm)	400	800
Grade (ppm) ⁽³⁾	917	1,139
Tonnes (Mt)	1,469	869
LCE Contained (kt)	7,172	5,269

American Lithium share price performance +400% since resource announced



Note: (1) Basin Project. (2) 2022 Resource estimate. (3) May 2020 Technical Report – Tonopah Lithium Claims (4) As of 18 October 2022.
 Source: Market data from Yahoo Finance as of 20 September 2022, and Benchmark Mineral Intelligence Lithium price data

Wikieup Sedimentary Lithium Project



Geophysics programme covering all sedimentary claims has identified possible clay strata, allowing for more targeted drilling.



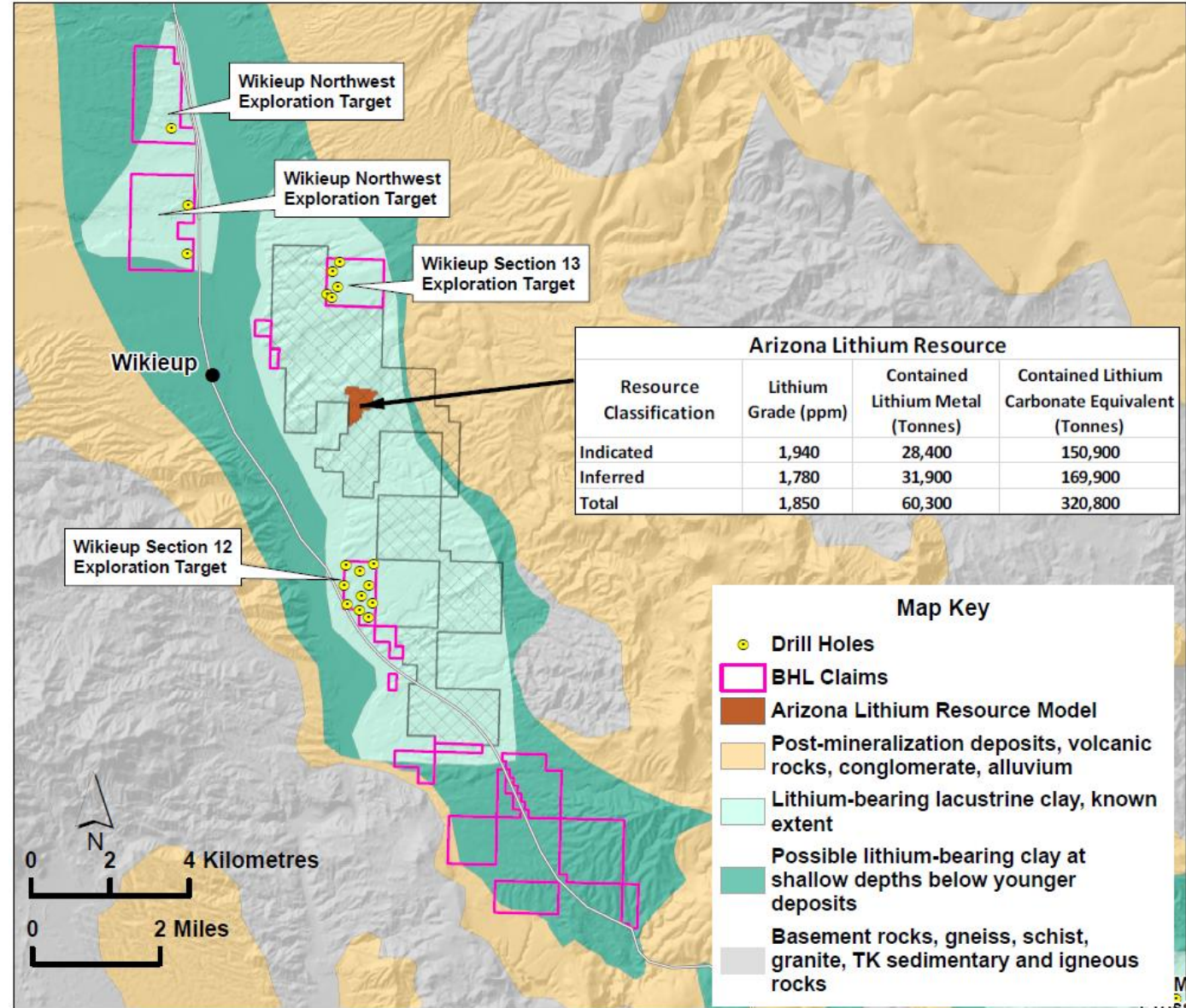
New claims added to Wikieup Project in 2022, total project area now covers c.24km².



Sonic drilling completed at Section 12, 13 and Northwest. Large intersections (of over 70m) of mineralised clay identified.



Initial results being analysed and follow-up programme being planned.



Note: (1) Not including disputed Arizona Lithium claims. c.30km² including disputed claims.

Bradda – Closing the US Lithium Supply Gap

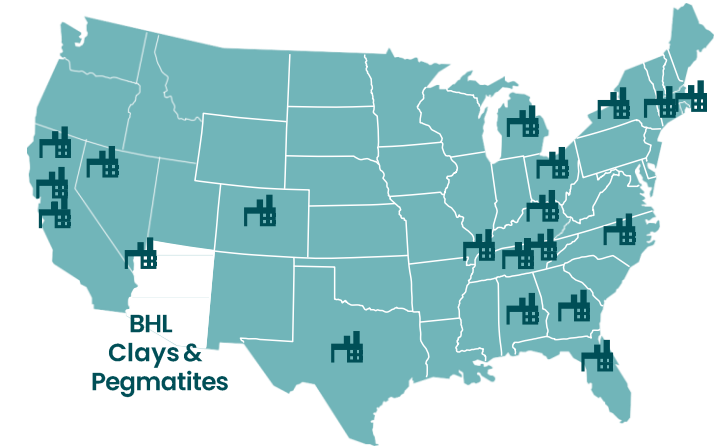
The USA is a growing, and strategically important lithium end user market

US Demand

- 23 U.S. Gigafactories planned by 2026, (four are already operational) requiring c.340 ktpa of lithium chemicals
- By 2030 it is forecast that US production, will require c.600 ktpa of LCE

2021 US Supply

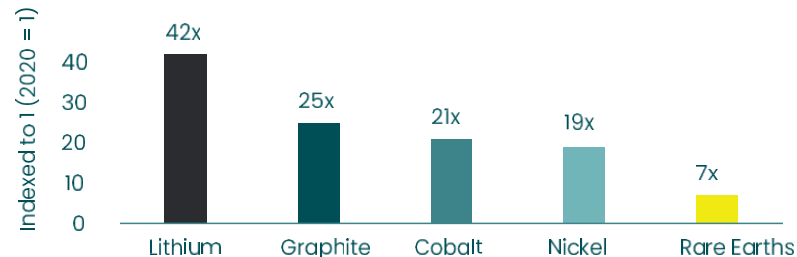
- Current total US annual production is c.5ktpa and is solely from Albemarle’s Silver Peak Mine in Nevada



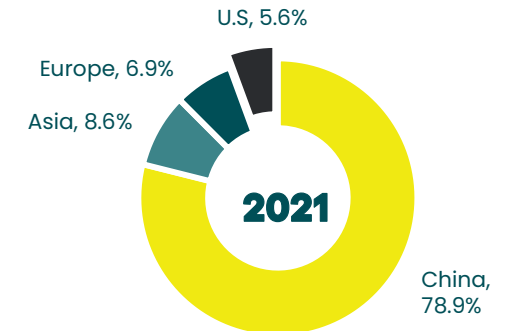
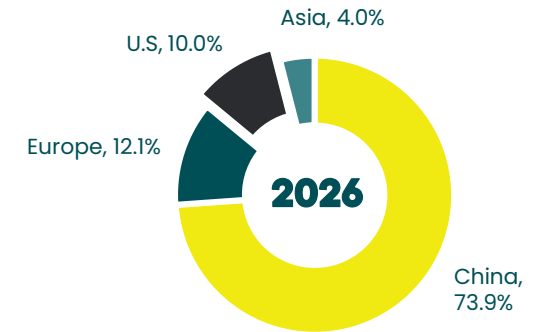
Current US lithium production accounts for only c.1.5% of forecast 2026 US Gigafactory demand

Mineral growth requirements by 2040 to reach SDS goals

Lithium demand to increase by 42x by 2040 to reach SDS (Sustainable Development Scenario) goals or the World to be carbon neutral by 2070



Gigafactory Capacity



Source: Benchmark Mineral Intelligence, Oxford Institute for Energy Studies, Investing News, IEA, Company Documents. Note: Farasis Energy is yet to confirm the location of its U.S. megafactory.. On 7 January 2021, Albemarle announced its intention to double production capacity at its Silver Peak Mine by 2025

Strategic Positioning in the USA for Lithium End-Users

USA Lithium Projects

- In April 2021, the Biden administration released a \$1.9 trillion infrastructure plan
- Under the Biden administration, clean energy production will be ramped up, with lithium considered to be a key resource. \$174 billion has been earmarked to “win the EV market” by spurring domestic supply chains and giving consumers rebates to buy them.
- Favourable location with respect to power, rail and road transport
- Electricity and gas infrastructure easily accessible and in place
- Multiple lithium end users located in Western states, most notably the Tesla Gigafactory
- Assets in mining friendly states, nearby Nevada lithium mines/assets:

- 1** Silver Peak, Albemarle (Mkt Cap US\$25.7bn), brine
- 2** Rhyolite Ridge, Ioneer (Mkt Cap US\$1.1bn), sedimentary
- 3** TLC, American Lithium (Mkt Cap US\$588m), sedimentary
- 4** Clayton Valley, Cypress (Mkt Cap US\$231m), sedimentary
- 5** Clayton North, Jindalee (Mkt Cap US\$203m), sedimentary



BLM	Bureau of Land Management	Li ₂ O	Lithium oxide	Mt	Metric Tonnes
Ha	Hectares	m	Metres	NURE	National Uranium Resource Assessment
K	Potassium	Mg/l	Milligram per litre	PFS	Pre-feasibility study
kT	Thousand tonnes	MRE	Mineral Resource Estimate	ppb	Parts per billion
LCE	Lithium carbonate equivalent	MT	Magnetotelluric	ppm	Parts per million
Li	Lithium				

CONVERSION FACTORS

LCE → Li	→	Li → LCE	→	Li → Li₂O	→	Li₂O → LCE
0.188		5.323		2.15		2.473

AIM:BHL | OTCQB:BHLIF

Thanks.

