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Dear Shareholders

Following my last update in July 2018, we have been very busy. Firstly, we completed the Pre-IPO raise proposed in the July 2018 update and were successful in attracting US\$1,110,346, slightly more than our targeted US\$ 1m. Many thanks to those who supported this round; we realize that the effort required to complete the paperwork can be both bothersome and time-consuming. Your share certificates should be on their way to you shortly.

Secondly, we have completed updating our initial CPR, which was produced earlier this year. The update incorporates:

- progress made to date on our testing program at Burro Creek, which shows the potential for high volumes of Lithium and Potassium; and
- completing title and permitting requirements in Mexico and some of our other leasing activities in the US.

The CPR document is not being made public at this moment and will be forwarded to you once it has been.

We remain very alert to other opportunities and are currently engaged in leasing in three other areas where we believe potential exists to find large amounts of Lithium. I outlined some of our thoughts on this in my last letter. Progress on some of our targets has been slower than anticipated, but the momentum is building. For commercial reasons, I cannot give any other details on these programs at the moment, but they are all very exciting and I hope to be able to report progress to you once our positions are secure.

As you are aware we were targeting the readmission of the company's share to trading on to AIM for this year. We have appointed Allenby Capital Ltd as our Nominated Advisor and have been working closely with them on the preparation of the various documents. For various reasons, related to the AIM admission process, we do not believe it is possible to meet that schedule and we are now targeting Q1 of 2019 for re-admission. We are currently finalizing our work programs for post re-admission so that no delay is experienced once we have funds in place.

Although frustrating, with the success of our ongoing activities, this may turn out to be a better outcome.

Again, many thanks to you all for your continued support.

Best wishes

John McGoldrick